



## FTSE 100 OPTION WATCH – NOVEMBER 2017

STOCK	CLOSING PRICE	RESULTS	DIV. DUE NEXT	PROPOSED WRITTEN OPTION	COMMENT
BP	514	-	Nov 9 <sup>th</sup> 8p approx.	Dec 500 puts x 1 7/7.5	Shares at 7 year high after yesterday's stellar results.
GLENCORE	375.5	Interims November	-	Dec 350 puts x 2 4.5/5.5	Mining sector continues to perform strongly, on anticipated rise in Chinese demand, and therefore, metal prices. CONTRACT LOT SIZE 1005 shares.
HSBC	732.5	-	-	Dec 720 put x 1 8/9.5	Still the most favoured of the banks, after mixed results in the sector.
INTL. CONS. AIRLINES GRP.	635.5	-	Nov 30 <sup>th</sup> 9p approx.	Dec 590 puts x 2 7/8.5	Latest results were well received, and group benefits from recent difficulties facing minor airlines.
PRUDENTIAL	1849	-	-	Dec 1800 put x1 25/27	Shares trade at record high on bullish expectations of emerging markets, Asia especially.

The total exposure amounts to £49,035. Assuming that there are no assignments, the generated gross premium is £630.45 Annualised, the return is  $630.45/49035 \times 365/44 = 10.7\%$  gross.

### E & OE

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